

SAUDI TADAWUL GROUP HOLDING COMPANY (A Saudi Joint Stock Company)

Consolidated Statement of Changes in Equity

For the year ended 31 December 2023

(Saudi Arabian Riyals)

	Equity attributable to the ordinary shareholders of the parent company					Non-controlling interest	Total equity
	Share capital	Statutory reserve	Other reserve	Retained earnings	Sub-total		
Balance as at 1 January 2023	1,200,000,000	360,000,000	-	1,619,689,827	3,179,689,827	-	3,179,689,827
Acquisition of subsidiary (Note 38)	-	-	-	-	-	22,216,614	22,216,614
Net profit for the year	-	-	-	390,060,733	390,060,733	(8,563,982)	381,496,751
Other comprehensive (loss) / income for the year	-	-	-	(2,186,607)	(2,186,607)	382,746	(1,803,861)
Dividends (Note 37)	-	-	-	(277,200,000)	(277,200,000)	-	(277,200,000)
Non-controlling interest put option (Note 16)	-	-	(161,328,401)	-	(161,328,401)	(14,035,378)	(175,363,779)
Transfer of statutory reserve (Note 13)	-	(360,000,000)	-	360,000,000	-	-	-
Balance as at 31 December 2023	1,200,000,000	-	(161,328,401)	2,090,363,953	3,129,035,552	-	3,129,035,552
Balance as at 1 January 2022	1,200,000,000	360,000,000	-	1,532,440,906	3,092,440,906	-	3,092,440,906
Net profit for the year	-	-	-	424,598,326	424,598,326	-	424,598,326
Other comprehensive income for the year	-	-	-	22,650,595	22,650,595	-	22,650,595
Dividends (Note 37)	-	-	-	(360,000,000)	(360,000,000)	-	(360,000,000)
Balance as at 31 December 2022	1,200,000,000	360,000,000	-	1,619,689,827	3,179,689,827	-	3,179,689,827

The accompanying notes from (1) through (40) form an integral part of these consolidated financial statements.



Chairperson



Group Chief Executive Officer



Group Chief Financial Officer